

The following quotes from history are WARNINGS and DANGERS of the Federal Reserve and the fraud which occurred in our nation's monetary system:

"The modern banking system manufactures money out of nothing. The process is perhaps the most astounding piece of sleight of hand that was ever invented. Banking was conceived in iniquity and was born in sin. The Bankers own the earth. Take it away from them but leave them the power to create money and control credit, and with the flick of the pen they will create enough money to buy it back again...But if you want to continue as the slaves of bankers and pay the cost of your own slavery, let them continue to create money and control credit. However, take it away from them, and all the great fortunes like mine will disappear and they ought to disappear, for this would be a happier and better world to live in." — **SIR JOSIAH STAMP, President of the Bank of England in the 1920s, the second-richest man in Great Britain at that time.**

"Examining the organization and function of the Federal Reserve Banks, and applying the relevant factors, we conclude that the Reserve Banks are not federal instrumentalities for purposes of the FTCA, but are independent, privately-owned and locally controlled corporations." — **Lewis vs. U.S., 680 F. 2d 1239, 1241**

"A great industrial nation is controlled by its system of credit. Our system of credit is concentrated in the hands of a few men. We have come to be one of the worst ruled, one of the most completely controlled and dominated governments in the world – no longer a government of free opinion, no longer a government by conviction and vote of the majority, but a government by the opinion and duress of small groups of dominant men." — **President Woodrow Wilson**

"This [Federal Reserve Act] establishes the most gigantic trust on earth. When the President [Wilson] signs this bill, the invisible government of the monetary power will be legalized ... the worst legislative crime of the ages is perpetrated by this banking and currency bill. ... From now on, depressions will be scientifically created." — **Charles A. Lindbergh, Sr., 1913**

"The financial system has been turned over to the Federal Reserve Board. That Board administers the finance system by authority of a purely profiteering group. The system is Private, conducted for the sole purpose of obtaining the greatest possible profits from the use of other people's money." — **Charles A. Lindbergh Sr., 1923**

"In the united States we have ... two governments. ... the duly constituted Government. ... [and] an independent, uncontrolled, and uncoordinated government in the Federal Reserve System, operating the money powers which are reserved to Congress by the Constitution." — **Congressman Wright Patman, Chairman of the House Banking & Currency Committee, Speech on the House Floor, 1967**

"It was Henry Ford who said in substance this: 'It is perhaps well enough that the people of the nation do not know or understand our banking and monetary system, for if they did, I believe there would be a revolution before tomorrow morning.'" — **Charles Binderup, March 19, 1937, in the House of Rep., Congressional Record, House 81:2528**

"The Federal Reserve banks are one of the most corrupt institutions the world has ever seen. There is not a man within the sound of my voice who does not know that this nation is run by the International bankers." — **Congressman Louis T. McFadden, Rep., PA**

"Most Americans have no real understanding of the operation of the international money lenders. ... The accounts of the Federal Reserve System have never been audited. It operates outside the control of Congress and ... manipulates the credit of the United States." — **Senator Barry Goldwater**

"Banks lend by creating credit (ledger-entry credit, monetized debt). They create the means of payment out of nothing." — **Ralph M. Hawtrey, Secretary of the British Treasury**

"We have in this country one of the most corrupt institutions the world has ever known. I refer to the Federal Reserve Board and the Federal Reserve Banks. Some people think the Federal Reserve Banks are U.S. government institutions. They are not government institutions. They are private credit monopolies; domestic swindlers, rich and predatory money lenders which prey upon the people of the United States for the benefit of themselves and their foreign customers. The Federal Reserve Banks are the agents of the foreign central banks. The truth is the Federal Reserve Board has usurped the Government of the United States by the arrogant credit monopoly which operates the Federal Reserve Board." — **Congressman Louis T. McFadden, Chairman of the House Banking & Currency Committee, Speech on the House Floor, June 10, 1932**

"I have never seen more Senators express discontent with their jobs. ... I think the major cause is that, deep down in our hearts, we have been accomplices in doing something terrible and unforgivable to our wonderful country. Deep down in our hearts, we know that we have given our children a legacy of bankruptcy. We have defrauded our country to get ourselves elected." — **John C. Danforth, (R-Mo)**

"... the increase in the assets of the Federal Reserve banks from 143 million dollars in 1913 to 45 billion dollars in 1949 went directly to the private stockholders of the [Federal Reserve] banks." — **Eustace Mullins**

"Capital must protect itself in every way. ... Debts must be collected, and loans and mortgages foreclosed as soon as possible. When through a process of law, the common people have lost their homes, they will be more tractable and more easily governed by the strong arm of the law applied by the central power of leading financiers. People without homes will not quarrel with their leaders. This is well known among our principal men now engaged in forming an imperialism of capitalism to govern the world. By dividing the people, we can get them to expend their energies in fighting over questions of no importance to us except as teachers of the common herd." — **Taken from the Civil Servants' Yearbook, "The Organizer," January 1934**

"We are completely dependent on the commercial banks. Someone has to borrow every dollar we have in circulation, cash or credit. If the banks create ample synthetic money, we are prosperous; if not, we starve. We are absolutely without a permanent money system. ... It is the most important subject intelligent persons can investigate and reflect upon. It is so important that our present civilization may collapse unless it becomes widely understood and the defects remedied very soon." — **Robert H. Hamphill, Atlanta Federal Reserve Bank**

"But, if in the pursuit of the means we should unfortunately stumble again on unfunded paper money or any similar species of fraud, we shall assuredly give a fatal stab to our national credit in its infancy. Paper money will invariably operate in the body of politics as spirit liquors on the human body. They prey on the vitals and ultimately destroy them. Paper money has had the effect in your state that it will ever have, to ruin commerce, oppress the honest, and open the door to every species of fraud and injustice." — **George Washington, Letter to Jabez Bowen (RI), January 9, 1787**

"History records that the money changers have used every form of abuse, intrigue, deceit, and violent means possible to maintain their control over governments by controlling money and its issuance." — **James Madison**

"I believe that banking institutions are more dangerous to our liberties than standing armies. Already they have raised up a monied aristocracy that has set the government at defiance. The issuing power (of money) should be taken away from the banks and restored to the people to whom it properly belongs." — **Thomas Jefferson, U.S. President**