

May 8, 2000 376 W Longview Ave. Mansfield, OH 44903 Volume 1, Issue 9 USWA Local 169 (419) 522-9375

at AK/Armco Steel

Outreach to AK Shareholders Continues:

USWA Local 169 Members and Supporters to Attend Wilmington Meeting

Members and supporters of locked-out USWA Local 169 will converge on Wilmington, Delaware with shareholders of AK Steel on Monday, May 15.

Joining with Steelworkers and student activist groups from the Wilmington area, proxy-bearing members and supporters will attend the 10 a.m. meeting at the Hotel Dupont.

Locked-out Steelworkers are anxious to attend the meeting and eager to ask questions of AK Steel's Chairman and CEO, Richard M. Wardrop.

It is also very important to members of Local 169 to be able to educate the other AK Steel shareholders about the lockout in Mansfield and ask them to share their concerns about the lockout with AK management.

This particular shareholders meeting promises to be very lively compared to past meetings, since the company is now under fire from three separate class action lawsuits on behalf of the shareholders.

The first lawsuit, filed on April 19 by Milberg-Weiss alleges that AK Steel and certain of its officers and officials broke federal securities laws.

Wolf Haldenstein followed Milberg-Weiss by filing a similar class action suit on May 1. Finally, Cauley and Geller filed the third class action suit on May 2 - alleging securities fraud among other things.

There are certainly many important questions that need to be answered - watch for them in the next issue!

"Bad News Box" Delivers Info to Analysts

Over 250 steel industry analysts, AK Steel shareholders and select media outlets have received a "Bad

News Box" courtesy of the United Steelworkers of America.

The box contains various media accounts of "bad news" for AK Steel. The reports range from AK Steel's CEO Richard Wardrop arrogantly "snubbing" the ten U.S. congressmen from Ohio who requested a meeting with him, to the negative effects the lockout has had on the Mansfield community.

The box also includes television news coverage of the "Solidarity in the Square" rally held on March 25 in Mansfield from five different channels - from Cleveland, Columbus and Mansfield, illustrating the growing support for members of Local 169 across the country.

All of this news contradicts what AK Steel is trying to convince investors and analysts. Namely, that the community has not suffered, that the company has negotiated in good faith and the lockout is essentially over.

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